

**Date:** May 21, 2025

**BSE Limited**

Department of Corporate Services  
Pheroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block  
Bandra- Kurla Complex, Mumbai-400051

**SCRIP Code- 544136**

**SYMBOL-RKSWAMY**

**ISIN: INE0NQ801033**

**Subject: Compliance with Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") for the quarter ended March 31, 2025.**

Dear Sir/Madam,

Pursuant to Regulation 32(1) of the SEBI Listing Regulations SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we hereby confirm that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of R K SWAMY Limited ("the Company") from objects mentioned in the Prospectus dated March 6, 2024.

A statement confirming that there has been no deviation or variation in the utilisation of these proceeds for the quarter ended March 31, 2025, as reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on May 20, 2025 and May 21, 2025, is attached herewith.

This intimation is also being uploaded on the Company's website at [www.rkswamy.com](http://www.rkswamy.com)

This is for your information and records.

Thanking you

**For R K SWAMY Limited**

APARNA  
PRASHANT  
BHAT

Digitally signed by  
APARNA PRASHANT  
BHAT  
Date: 2025.05.21  
18:37:47 +05'30'

**Aparna Bhat**

**Company Secretary & Compliance Officer**

**Membership No.: A19995**

**Address:** Esplanade House, 29, Hazarimal Somani Marg, Fort, Mumbai 400 001

**R K SWAMY LIMITED**

*Formerly known as "R K Swamy Private Limited"*

Esplanade House,

29 Hazarimal Somani Marg,

Fort, Mumbai 400 001.

**Phone** +9122 4057 6399, 2207 7476

**Email** [reachout@rkswamy.com](mailto:reachout@rkswamy.com)

[www.rkswamy.com](http://www.rkswamy.com)

**CIN No.** L74300TN1973PLC006304

**Regd Office** 19 Wheatcrops Road,  
Nungambakkam, Chennai 600 034.

**Offices also at** Bengaluru, Hyderabad,  
Kochi, Kolkata, New Delhi.

**Statement of Deviation / Variation in utilisation of funds raised.**

Name of listed entity				R K SWAMY Limited		
Mode of Fund Raising				Public Issue (Initial Public Offering (IPO))		
Date of Raising Funds				March 08, 2024 (Date of Allotment)		
Amount Raised				Rs.4,235.60 million [Issue size comprises of fresh issuance/gross proceeds of Rs.1,730.00 million and Offer for sale of Rs.2,505.60 million]		
Report filed for Quarter ended				March 31, 2025		
Monitoring Agency				Applicable		
Monitoring Agency Name, if applicable				CRISIL Ratings Limited		
Is there a Deviation/Variation in use of funds raised				No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder approval				Not Applicable		
Explanation for the Deviation/Variation				Not Applicable		
Comments of the Audit Committee after review				No Comments		
Comments of the auditors if any				No Comments		
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. in million)	Modified allocation, if any	Funds Utilised (Rs. in million)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding working capital requirements of the Company	NA	540.00	NA	540.00	Nil	Fully Utilized in the March, 2024 quarter
Funding capital expenditure to be incurred by the Company for setting up a DVCP Studio	NA	109.85	NA	Nil	Nil	No Utilisation during the quarter
Funding investment in IT infrastructure development of the Company, and its Material Subsidiaries Hansa Research and Hansa Customer Equity	NA	333.42	NA	42.42	Nil	Partially utilized during the quarter
Funding setting up of new CEC and CATI of the Company	NA	217.36	NA	57.48	Nil	Partially utilized during the quarter
General corporate purposes	NA	362.62	NA	362.62	Nil	Fully Utilized in the September, 2024 quarter
Total		1,563.25		1002.52		

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.